Government of Telangana Tribal Welfare Department

Telangana Scheduled Tribes Cooperative Finance Corporation Ltd (TRICOR), Hyderabad.

CM ST Entrepreneurship & Innovation Scheme

TRICOR, Tribal Welfare Department has conceptualized a new scheme, "CM ST Entrepreneurship & Innovation Scheme" in 2017-18 to support and promote entrepreneurs among Scheduled Tribes. The programme focuses on enabling ST Entrepreneurs with the required capacities in order to better equip them in expanding their businesses through well-designed Business Plans that will find commensurate backing from Banks and Financial Institutions.

Skill enhancement training to existing tribal entrepreneurs and constant inputs on Market conditions and emerging fields of business is often inadequate, thereby restricting their opportunity for growth or to expand into emerging potential areas of business. The Indian School of Business (ISB) at Hyderabad is one of the premier Business schools in the country. Through this knowledge partnership, we expect our Tribal entrepreneurs to have access to better information about the market scenario, and improved support in terms of Business Planning which is the cornerstone of successful financial linkage required to mobilize the needed capital investments for business.

The objectives of the scheme are:

- 1. To promote entrepreneurship culture among Scheduled Tribes, as a viable means of community-based economic growth.
- 2. To nurture tribal Entrepreneurs to expand their business and become employment providers through enterprise development.
- 3. To create new decentralized income generating avenues at the District & Agency area itself.
- 4. To facilitate innovative business solution for un-met social needs.

As a pilot scheme, this opportunity to gain required capacities and business knowledge in preparing potential business plans, through the Indian School of Business (ISB) is now a new

initiative that our Tribal Entrepreneurs can avail of in 2017-18 through TRICOR/Department of Tribal Welfare, Telangana State. Given the class-room constraints at the institute (ISB), it is proposed to sponsor Tribal Entrepreneurs in batches of Fifty (50) each, commencing from March 2018. It is also a continuing programme, so the applicants who are eligible for this kind of capacity building hand-holding can be covered in the subsequent batches to be held at ISB in partnership with TRICOR/Department of Tribal Welfare, Govt. of Telangana State.

At the conclusion of the programme, it is expected that our Tribal Entrepreneurs, equipped with better Business plans, will then approach Financial Institutions for the required capital investment. Further, it is also anticipated that proper Mentorship and guidance for these Tribal Entrepreneurs will be facilitated, specific to their identified areas of business interest, through the identified stakeholders like CII, DICCI, TICCI, ALEAP, SLBC who are all made Committee members for Implementation of the CM ST Entrepreneurship & Innovation Scheme, for better industry-specific feedback and guidance.

The tribal entrepreneurs who get consent from the financial institutions and who also can contribute 10% of the unit cost will subsequently be considered for extending further financial assistance under this scheme.

I. ELIGIBILITY CRITERIA

- Candidate having 2 years of working experience shall be given preference.
- Entrepreneur having thorough knowledge & experience in the proposed activity shall be given preference.
- o Entrepreneur having innovative ideas shall be given preference.
- Candidate shall be a graduate of any stream (relaxation will be given to the candidates from agency areas).
- Highly qualified technocrats shall be considered.
- New startup entrepreneurs will be encouraged.
- All communities among Scheduled Tribes shall be given equal priority and some reservation criteria will be ensured for different Scheduled Tribe categories.
- Preference shall be given to the PvTGs.